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Joplin, Missouri.
February 14, 1934.

Mr. Andrew Fletcher, Vice President,
Kansas Explorations, Inc.,
250 Park Avenue,
New York, New York.

Dear Sir:

I transmit herewith the Annual Report
of the Kansas Explorations, Inc., for the
year 1933.

Respectfully submitted,

Ross Blake,

40121210



SUPERFUND RECORDS

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ANNUAL REPORT
OF
KANSAS EXPLORATIONS, INCORPORATED
JOPLIN, MISSOURI.
1933.

ANNUAL REPORT.

KANSAS EXPLORATIONS INCORPORATED.

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Kansas Explorations, Inc., did not operate the Jarrett, Robinson, Ritz or Isherwood properties during 1933, due to the low price of zinc and lead concentrates, but maintained them on a watchman basis throughout the year.

LIST OF LEASES AS AT DECEMBER 31, 1933.

OPERATING UNITS

Number	Name	Acres	State	Land Owner Royalty.
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JARRETT UNIT

396	Jarrett	240.0	Kansas	10%
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ROBINSON UNIT

724	Robinson	80.0	Kansas	15%
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RITZ UNIT

921	Ritz	60.0	Oklahoma	12½%
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ISHERWOOD UNIT

603	Isherwood**	79.0	Missouri	10%
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** This unit considered worked out though favorable ore prices would justify further prospecting.

DARDENNE UNIT.

922	Dardenne	40.0	Oklahoma	5% Tailings. 10% Ore
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PROPOSED UNITS

SNAPP UNIT

571	Snapp	40.0	Missouri	7½%
969	Gunning	280.0	Missouri	7½%
968	Gunning	160.0	Missouri	7½%
966	McReynolds	80.0	Missouri	7½%
964	Ragland	40.0	Missouri	7½%
965	Buckingham	140.0	Missouri	7½%
959	Buckingham	107.0	Missouri	7½%
967	Wills	80.0	Missouri	7½%
960	Cushman	80.0	Missouri	7½%
	Total Acreage	1007.0	Acres.	

MISCELLANEOUS.

941	Murphy	160.0	Kansas	8%
933	Webber	150.4	Oklahoma	5%

GENERAL EXPENDITURES.

	1 9 3 3	
	Expenditures	
	<u>Amount</u>	% Total
Lease Prospecting Expense	0	0
Deep Drilling Area X	0	0
Deep Drilling Area Y	0	0
Shale Drilling Area X	0	0
Shale Drilling Area Y	0	0
Lease Acquisition	0	0
Lease Rentals	1815.60	3.56
Legal Expense	35.00	.07
Bonuses	0	0
General Expense Explorations	0	0
Taxes Explorations	48.35	.09
Electrical Prospecting	0	0
Snapp Property	8.79	.01
Total Lease Expense	1890.16	3.71
	1907.74	
Mine Development	0	0
Mine Plant	0	0
Cash Accounts	0	0
Accounts Recieveable	0	0
Notes Recieveable	1000.00	1.96
Warehouse Accounts	0	0
Interest Recieveable Accrued	0	0
Drill Equipment	0	0
Fire & Tornado Insurance Prepaid	0	0
Advanced Royalty	10400.00	20.40
Mining & Milling Expense	0	0
Shut Down Expense	22450.25	44.03
Royalties		29.96
General Expense Operations	0	0
Taxes Operation	1751.43	3.43
Employees Insurance Premiums	222.38	.43
	39621.96	
TOTALS	50992.83	100.00

Accounts Receivable on our books at the close of the year showed a balance of \$119.04

At the close of the year Current Liabilities were as follows:

Taxes Accrued \$820.90

Income for the year, other than from concentrate sales, consisted of the following.

Discount Earned 31.90

Isherwood Tailings 24.72

Royalties Earned, Dardenne 6677.50

Interest Earned 30.00

TOTAL 6764.12

Sale of Zinc Concentrates

	Gross	Tare <i>Lauderdale Royalty</i>	Net
Jarrett	\$13848.11	\$1364.81	12463.30
Robinson	34525.95 48374.06	5178.90 6563.71	29347.05
Ritz	5347.67	668.46	4679.21
Isherwood	43954.06	4395.41	39558.65
Ellis	3694.66	392.38*	3302.28
Martin	13934.28	1496.08*	12438.20
McBee	14594.03	1762.57**	12831.46
TOTAL	\$129898.76	\$15278.61	\$114620.15

* Includes \$1.00 per ton zinc concentrates milling privilege.

** Includes \$1.50 per ton zinc concentrates milling privilege.

JARRETT LEASE

No operations, no pumping. Maintained two watchmen throughout the year.

Secured shut down permit for 1933 at no cost.

Cost of Liability Insurance	153.59	
Fire & Tornado Ins.	1368.00	
Taxes	313.34	
Watchmen & Misc. Labor	2179.60	
Miscellaneous	283.69	
Total	4298.22	4298.22

MULLEN LEASE.

No operations during 1933, Derrick & Hopper torn down and removed in December.

Cost of Fire & Tornado Ins.	72.00	
Lease Rental	480.00	
Misc. Labor	238.84	
Liability Insurance	19.23	
Miscellaneous	9.00	
Total	819.07	819.07

ROBINSON LEASE.

No operations, no pumping. Maintained two watchmen throughout the year.

The sum of \$10400.00 was paid as advanced royalty for shut down privilege during the year.

Cost of Liability Insurance	154.02	
Fire & Tornado Ins.	1644.00	
Taxes	450.24	
Watchmen & Misc.	2186.18	
Miscellaneous	398.28	
Total	4832.72	4832.72

RITZ LEASE

No operations, no pumping. Maintained two watchmen throughout the year.

Two six month shut down permits were secured from the Indian Department, without cost.

Cost of Liability Insurance	232.92	
Fire & Tornado Ins.	1848.00	
Taxes	799.09	
Watchmen & Misc. Labor	2274.59	
Miscellaneous	301.98	
Total	5456.58	5456.58

ISHERWOOD LEASE

No operations, no pumping. Maintained two watchmen throughout the year.

One year extension of the lease together with shut down permit for the year was secured at no cost.

Cost of Liability Insurance	203.90	
Fire & Tornado Ins.	1020.00	
Taxes	188.76	
Watchmen & Misc. Labor	2019.00	
Miscellaneous	149.92	
Total	3581.58	3581.58

DARDENNE LEASE

During the year a lease was given to the Atlas Milling Company on the tailings stored on the surface, at a net royalty of 20% to the Kansas Explorations, Inc., these tailings are being treated over the Atlas Mill located on an adjoining tract, by special arrangement with Paul Damon Dardenne. The Atlas Mill began treating these tailings in October, 1933, and have run continuously with the exception of the periods of district curtailment.

Tons of Tailings treated during year.	82081
Tons of Zinc Concentrates produced	139118
Zinc recovery	1.6956
Royalties received from tailing operations	\$8692.24
Less Gross Production Tax,	33.46

During the latter part of the year a lease was given to the Mary M Mining Company, on the mine, at a net royalty to the Kansas Explorations, Inc., of 5%. The Mary M Mining Company is now dewatering the mine, the ore mined will be milled over the Beck Mill, located on an adjoining tract.

GENERAL SHUT DOWN EXPENSE

General Shut Down Expense

5231.51

Grand Total

\$24219.68

EMPLOYER'S LIABILITY.

At the close of the year, the Kansas Explorations, Inc., have the following unsettled cases on which compensation is being paid, one death claim, two partial permanent claims and one injury case on which we appealed from the decision of the Industrial Commission to the Supreme Court of the State of Oklahoma.

Since the State of Oklahoma has engaged in the Liability Insurance business (but no death risks) the attitude of the Industrial Commission toward claimants does not seem to be as sympathetic as it was in the past.

<u>Lease.</u>	<u>Total Exp.</u>	<u>Liabls, Inmons.</u>	<u>Fire & Tornado Insur.</u>	<u>Lease Taxes</u>	<u>Machin m. & Equip.</u>	<u>Tools</u>	<u>Lease Build.</u>	<u>General S. & Exp.</u>	<u>Refund Mach. Equip.</u>
Jarvis -	4298.22	153.59	1368.00	313.34	2179.60	283.69	—	—	—
Mullen -	819.07	19.23	72.00	—	238.84	9.00	480.00	—	—
Robinson -	4832.72	154.02	1644.00	450.74	2186.18	398.28	400.00	—	9600.
Rtzy -	5456.58	232.92	1848.00	799.09	2274.59	301.98	—	—	—
Sherrard.	3581.58	203.90	1020.00	188.76	2019.00	149.92	—	—	—
General	5231.51	—	—	—	—	—	—	5231.51	—
<u>Totals -</u>		763.66	5952.00	1751.43	8898.21	1143.87		5231.51	

Liabls, Inmons - 763.66
 Fire & Tornado Ins 5952.00
 Taxes 1751.43
 Machine & Equip 8898.21
 Tools 1143.87
 Gen. Sherrard 5231.51

23740.65